

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

MEDINA CENTRAL APPRAISAL DIST  
1410 AVENUE K  
HONDO TX 78861

830-741-3035

cs@medinacad.org

KLAEGER OPERATING LLC  
115 MAIN STREET  
MARBLE FALLS TX 78654



<b>APPRAISAL YEAR 2026</b> THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/24/2026 AT: 9:00 AM MEDINA CENTRAL APPRAISAL DIST 1410 AVENUE K HONDO, TEXAS 78861 QUESTIONS ABOUT OIL/GAS VALUES PLEASE CALL PRITCHARD & ABBOTT (832) 243-9600 Protest Deadline: 6-04-2026 ARB Hearing: 6-24-2026 Owner: 701712 109 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. PANDAI.COM PASSWORD: JaPasJFkpb	
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Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 180	4,680	Lease: 430 Type: REAL Owner #: 701712
MEDINA CO HOSP	C 180	4,680	Legal: HUTZLER -A-
FARM TO MKT RD	C 180	4,680	KLAEGER OPERATING CO
GROUNDWATER DST	C 180	4,680	AB 712 NORTHINGTON A SEC 8
DEVINE ISD	C 180	4,680	RRC 3665
FED 7DEVINE EMS	C 180	4,680	
FED 2DEVINE VFD	C 180	4,680	.875000 Working Interest
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Category: G1
HB1984: The Appraised value of \$4,680 in 2026 as compared to \$300 in 2021 is a 1460.00% increase.			Railroad #: 3665
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	180	4,460	220
MEDINA CO HOSP	180	4,460	220
FARM TO MKT RD	180	4,460	220
GROUNDWATER DST	180	4,460	220
DEVINE ISD	180	4,460	220
FED 7DEVINE EMS	180	4,460	220
FED 2DEVINE VFD	180	4,460	220

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JOHNETTE DIXON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	65,510	59,640	Lease: 440 Type: REAL Owner #: 701712
MEDINA CO HOSP	65,510	59,640	Legal: HUTZLER -C-
FARM TO MKT RD	65,510	59,640	KLAEGER OPERATING CO
GROUNDWATER DST	65,510	59,640	AB 712 NORTHINGTON A SEC 8
DEVINE ISD	65,510	59,640	RRC 5883
FED 7DEVINE EMS	65,510	59,640	
FED 2DEVINE VFD	65,510	59,640	.875000 Working Interest
			Category: G1
			Railroad #: 5883
HB1984: The Appraised value of \$59,640 in 2026 as compared to \$62,400 in 2021 is a 4.42% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	65,510	0	59,640
MEDINA CO HOSP	65,510	0	59,640
FARM TO MKT RD	65,510	0	59,640
GROUNDWATER DST	65,510	0	59,640
DEVINE ISD	65,510	0	59,640
FED 7DEVINE EMS	65,510	0	59,640
FED 2DEVINE VFD	65,510	0	59,640

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 130,850	71,010	Lease: 650 Type: REAL Owner #: 701712
MEDINA CO HOSP	C 130,850	71,010	Legal: MELTON, W B
FARM TO MKT RD	C 130,850	71,010	KLAEGER OPERATING CO
GROUNDWATER DST	C 130,850	71,010	AB 557 I & GN RR SUR #133
HONDO ISD	C 130,850	71,010	RRC 2551
FED 7DEVINE EMS	C 130,850	71,010	
FED 5 NATAL VFD	C 130,850	71,010	.797656 Working Interest
			Category: G1
			Railroad #: 2551
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$71,010 in 2026 as compared to \$5,060 in 2021 is a 1303.36% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	41,920	20,710	50,300
MEDINA CO HOSP	41,920	20,710	50,300
FARM TO MKT RD	41,920	20,710	50,300
GROUNDWATER DST	41,920	20,710	50,300
HONDO ISD	41,920	20,710	50,300
FED 7DEVINE EMS	41,920	20,710	50,300
FED 5 NATAL VFD	41,920	20,710	50,300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	16,040	12,160	Lease: 875 Type: REAL Owner #: 701712
MEDINA CO HOSP	16,040	12,160	Legal: SCHAUTEET, R
FARM TO MKT RD	16,040	12,160	KLAEGER OPERATING CO
GROUNDWATER DST	16,040	12,160	AB 712 NORTHINGTON A SEC 8
DEVINE ISD	16,040	12,160	RRC 6112
FED 7DEVINE EMS	16,040	12,160	
FED 2DEVINE VFD	16,040	12,160	.762500 Working Interest
			Category: G1
			Railroad #: 6112
HB1984: The Appraised value of \$12,160 in 2026 as compared to \$3,570 in 2021 is a 240.62% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	16,040	0	12,160
MEDINA CO HOSP	16,040	0	12,160
FARM TO MKT RD	16,040	0	12,160
GROUNDWATER DST	16,040	0	12,160
DEVINE ISD	16,040	0	12,160
FED 7DEVINE EMS	16,040	0	12,160
FED 2DEVINE VFD	16,040	0	12,160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	756,520	288,460	Lease: 920 Type: REAL Owner #: 701712
MEDINA CO HOSP	756,520	288,460	Legal: SCHMIDT, MRS IRA G
FARM TO MKT RD	756,520	288,460	KLAEGER OPERATING CO
GROUNDWATER DST	756,520	288,460	AB 991 F VANDERSTUCKEN SUR
DEVINE ISD	756,520	288,460	RRC 1712
FED 7DEVINE EMS	756,520	288,460	
FED 2DEVINE VFD	756,520	288,460	.825000 Working Interest
HB1984: The Appraised value of \$288,460 in 2026 as compared to \$63,600 in 2021 is a 353.55% increase.			Category: G1
			Railroad #: 1712
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	369,990	0	288,460
MEDINA CO HOSP	369,990	0	288,460
FARM TO MKT RD	369,990	0	288,460
GROUNDWATER DST	369,990	0	288,460
DEVINE ISD	369,990	0	288,460
FED 7DEVINE EMS	369,990	0	288,460
FED 2DEVINE VFD	369,990	0	288,460

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	80,290	44,190	Lease: 1140 Type: REAL Owner #: 701712
MEDINA CO HOSP	80,290	44,190	Legal: WILSON, J N
FARM TO MKT RD	80,290	44,190	KLAEGER OPERATING CO
GROUNDWATER DST	80,290	44,190	P DURST SUR #15
DEVINE ISD	80,290	44,190	RRC 1719
FED 7DEVINE EMS	80,290	44,190	
FED 2DEVINE VFD	80,290	44,190	.875000 Working Interest
HB1984: The Appraised value of \$44,190 in 2026 as compared to \$17,830 in 2021 is a 147.84% increase.			Category: G1
			Railroad #: 1719
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	44,500	0	44,190
MEDINA CO HOSP	44,500	0	44,190
FARM TO MKT RD	44,500	0	44,190
GROUNDWATER DST	44,500	0	44,190
DEVINE ISD	44,500	0	44,190
FED 7DEVINE EMS	44,500	0	44,190
FED 2DEVINE VFD	44,500	0	44,190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	10,690	2,190	Lease: 1210 Type: REAL Owner #: 701712
MEDINA CO HOSP	10,690	2,190	Legal: WILSON, J N -A-
FARM TO MKT RD	10,690	2,190	KLAEGER OPERATING CO
GROUNDWATER DST	10,690	2,190	V TSCHANE SUR #250
DEVINE ISD	10,690	2,190	RRC 2948
FED 7DEVINE EMS	10,690	2,190	
FED 2DEVINE VFD	10,690	2,190	.875000 Working Interest
HB1984: The Appraised value of \$2,190 in 2026 as compared to \$2,080 in 2021 is a 5.29% increase.			Category: G1
			Railroad #: 2948
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,000	0	2,190
MEDINA CO HOSP	3,000	0	2,190
FARM TO MKT RD	3,000	0	2,190
GROUNDWATER DST	3,000	0	2,190
DEVINE ISD	3,000	0	2,190
FED 7DEVINE EMS	3,000	0	2,190
FED 2DEVINE VFD	3,000	0	2,190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 57,070	17,340	Lease: 1240 Type: REAL Owner #: 701712
MEDINA CO HOSP	C 57,070	17,340	Legal: WILSON, J N -C-
FARM TO MKT RD	C 57,070	17,340	KLAEGER OPERATING CO
GROUNDWATER DST	C 57,070	17,340	V TSCHANE SUR #250
DEVINE ISD	C 57,070	17,340	RRC 2032
FED 7DEVINE EMS	C 57,070	17,340	
FED 2DEVINE VFD	C 57,070	17,340	.875000 Working Interest
			Category: G1
			Railroad #: 2032
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$17,340 in 2026 as compared to \$2,980 in 2021 is a 481.88% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	13,480	1,170	16,170
MEDINA CO HOSP	13,480	1,170	16,170
FARM TO MKT RD	13,480	1,170	16,170
GROUNDWATER DST	13,480	1,170	16,170
DEVINE ISD	13,480	1,170	16,170
FED 7DEVINE EMS	13,480	1,170	16,170
FED 2DEVINE VFD	13,480	1,170	16,170

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	6,260	600	Lease: 23044 Type: REAL Owner #: 701712
MEDINA CO HOSP	6,260	600	Legal: BENDELE, HENRY
FARM TO MKT RD	6,260	600	AMELIA EXPLORATION
GROUNDWATER DST	6,260	600	AB 437 MICHEL GSELL SUR # 471
MEDINA VLLY ISD	6,260	600	RRC 3602
FED 1 MED CO #1	6,260	600	
			.411242 Working Interest
			Category: G1
			Railroad #: 3602
HB1984: The Appraised value of \$600 in 2026 as compared to \$760 in 2021 is a 21.05% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	6,260	0	600
MEDINA CO HOSP	6,260	0	600
FARM TO MKT RD	6,260	0	600
GROUNDWATER DST	6,260	0	600
MEDINA VLLY ISD	6,260	0	600
FED 1 MED CO #1	6,260	0	600

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,610	940	Lease: 23068 Type: REAL Owner #: 701712
MEDINA CO HOSP	1,610	940	Legal: WILSON J N -B-
FARM TO MKT RD	1,610	940	KLAEGER OPERATING CO
GROUNDWATER DST	1,610	940	AB 448 MOSES GRIFFIN
HONDO ISD	1,610	940	RRC 2018
FED 6 COMM EMS	1,610	940	
FED 3 HONDO-YAN	1,610	940	.875000 Working Interest
			Category: G1
			Railroad #: 2018
HB1984: The Appraised value of \$940 in 2026 as compared to \$890 in 2021 is a 5.62% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,280	0	940
MEDINA CO HOSP	1,280	0	940
FARM TO MKT RD	1,280	0	940
GROUNDWATER DST	1,280	0	940
HONDO ISD	1,280	0	940
FED 6 COMM EMS	1,280	0	940
FED 3 HONDO-YAN	1,280	0	940

**Total of all Above Parcels**

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	562,160	26,340	474,870		
MEDINA CO HOSP	562,160	26,340	474,870		
FARM TO MKT RD	562,160	26,340	474,870		
GROUNDWATER DST	562,160	26,340	474,870		
DEVINE ISD	512,700	5,630	423,030		
FED 7DEVINE EMS	554,620	26,340	473,330		
FED 2DEVINE VFD	512,700	5,630	423,030		
HONDO ISD	43,200	20,710	51,240		
FED 5 NATAL VFD	41,920	20,710	50,300		
MEDINA VLLY ISD	6,260	0	600		
FED 1 MED CO #1	6,260	0	600		
FED 6 COMM EMS	1,280	0	940		
FED 3 HONDO-YAN	1,280	0	940		

